

CHAPTER NO. 424

HOUSE BILL NO. 1191

By Representatives Ronnie Cole, Rinks, Kent, Phelan

Substituted for: Senate Bill No. 1626

By Senators Rochelle, Davis, Haun

AN ACT to amend Tennessee Code Annotated, Title 67, Chapter 4, Part 7, relative to the Business Tax Act.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-709(b), is further amended by inserting the following language as a new subdivision (A)(ii) and by redesignating subsequent subdivisions accordingly:

When such tax is imposed on a business activity included in any of the above classifications payable by persons described in § 67-4-708(4)(A), who, during any taxable period, receive fifty thousand dollars (\$50,000) or more of compensation from contracts in a county or incorporated municipality, such taxpayer shall pay the tax in the jurisdiction in which the contract is performed; provided, however, that no tax shall be imposed on the same activity by the county and/or incorporated municipality where the taxpayer is domiciled or located.

SECTION 2. This act shall take effect July 1, 1999, the public welfare requiring it.

PASSED: May 27, 1999


JIMMY RAIFEH, SPEAKER
HOUSE OF REPRESENTATIVES


JOHN S. WILDER
SPEAKER OF THE SENATE

APPROVED this 17th day of June 1999


DON SUNDQUIST, GOVERNOR